

# Golden Trail Advisers, LLC. Brochure Supplement for Lynn Ackerman

FORM ADV PART 2B

January 18, 2018

Item 1: Cover Page

## Lynn Ackerman, CFP®, CPA, MS

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## Golden Trail Advisers, LLC

[www.golden-trail.com](http://www.golden-trail.com)

11S270 Jackson Street Suite 101

Burr Ridge, IL 60527

CRD Number: 4634962

This brochure supplement provides information about Lynn Ackerman that supplements the Golden Trail Advisers, LLC Firm Brochure. You should have received a copy of that brochure. Please contact the Golden Trail Advisers Office Manager at 630-323-1111 if you did not receive Golden Trail Advisers LLC Firm Brochure or if you have any questions about the content of this supplement.

Additional information about Lynn Ackerman is available on the SEC's website at

[www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

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## Item 2: Educational Background and Business Experience:

Lynn A. Ackerman was born in 1972. She completed her undergraduate work in Interpersonal/Public Communications, Economics minor at Northern Illinois University, DeKalb, IL. She received her Master of Finance Degree from Saint Xavier University, Chicago, IL.

Lynn Ackerman holds professional designations of Certified Financial Planner (CFP®) and Certified Public Accountant (CPA). *Please reference the Educational Background: Professional Designation Descriptions section of this document found on pages 5-7 for a description of the professional designations.*

Prior to working for Golden Trail Advisers, LLC, Lynn spent 15 years in financial planning with various local firms: South Holland Bank & Trust (currently MB Financial), MPS Loria Financial Planners, LLC, Balasa Dinverno Foltz LLC and TIAA.

## Item 3: Disciplinary Information:

There have been no disciplinary actions against either Lynn Ackerman or Golden Trail Advisers, LLC.

## Item 4: Other Business Activities:

Lynn Ackerman is not a general partner in any partnership in which clients are solicited to invest.

Lynn Ackerman is Co-owner of a fitness club in Naperville, IL, Real Life Fitness since June, 2016. This business is not investment related. She devotes 10 hours per week as business owner and fitness instructor in early morning and evenings.

Lynn Ackerman is a Tax Accountant for U.S. Trust, Bank of America Private Wealth Management on a temporary, part-time basis primarily preparing tax returns for their wealth management clients. This role began in February, 2018 and the hours and duration will vary based on time of year and workload.

## Item 5: Additional Compensation:

Lynn Ackerman does not receive compensation or any other economic benefit from individuals who are not Golden Trail Advisers LLC clients for providing investment advice or other advisory services to Golden Trail Advisers LLC clients. Additionally, Lynn Ackerman does not compensate any person for client referrals.

## Item 6: Supervision:

Golden Trail Advisers LLC has a Policy and Procedure Manual which is the basis for all investment related supervisory activities. Michael Sedlak applies the policies and procedures from the manual when supervising Lynn Ackerman and all advisers giving advice to Golden Trail clients, including himself, as Managing Member of the Golden Trail Advisers LLC. Michael Sedlak can be reached at (630) 323-1111, located at 11S270 Jackson Street, Suite 101, Burr Ridge, IL, 60527.

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## Item 7: Requirements for State-Registered Advisers:

Lynn Ackerman has not been found liable in any arbitration, civil suit, self-regulatory proceeding or administrative proceeding of any kind.

Lynn Ackerman has not been the subject of any bankruptcy petitions.

Item 8: Educational Background: Professional Designation Descriptions:

**A. Certified Financial Planner**

The CERTIFIED FINANCIAL PLANNER™, CFP® and federally registered CFP (with flame design) marks (collectively, the “CFP® marks”) are professional certification marks granted in the United States by Certified Financial Planner Board of Standards, Inc. (“CFP Board”).

The CFP® certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold CFP® certification. It is recognized in the United States and a number of other countries for its (1) high standard of professional education; (2) stringent code of conduct and standards of practice; and (3) ethical requirements that govern professional engagements with clients. Currently, more than 62,000 individuals have obtained CFP® certification in the United States.

To attain the right to use the CFP® marks, an individual must satisfactorily fulfill the following requirements:

- Education – Complete an advanced college-level course of study addressing the financial planning subject areas that CFP Board’s studies have determined as necessary for the competent and professional delivery of financial planning services, and attain a Bachelor’s Degree from a regionally accredited United States college or university (or its equivalent from a foreign university). CFP Board’s financial planning subject areas include insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning;
- Examination – Pass the comprehensive CFP® Certification Examination. The examination, administered in 10 hours over a two-day period, includes case studies and client scenarios designed to test one’s ability to correctly diagnose financial planning issues and apply one’s knowledge of financial planning to real world circumstances;
- Experience – Complete at least three years of full-time financial planning-related experience (or the equivalent, measured as 2,000 hours per year); and
- Ethics – Agree to be bound by CFP Board’s Standards of Professional Conduct, a set of documents outlining the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements in order to maintain the right to continue to use the CFP® marks:

- Continuing Education – Complete 30 hours of continuing education hours every two years, including two hours on the Code of Ethics and other parts of the Standards of Professional Conduct, to maintain competence and keep up with developments in the financial planning field; and
- Ethics – Renew an agreement to be bound by the Standards of Professional Conduct. The Standards prominently require that CFP® professionals provide financial planning services at a fiduciary standard of care. This means CFP® professionals must provide financial planning services in the best interests of their clients.

CFP® professionals who fail to comply with the above standards and requirements may be subject to CFP Board’s enforcement process, which could result in suspension or permanent revocation of their CFP® certification. More information on the CFP designation can be found on the CFP website: [www.cfp.net](http://www.cfp.net).

Item 8: Educational Background: Professional Designation Descriptions: (continued)

**B. Certified Public Accountant**

The Certified Public Accountant, CPA is the title of qualified accountants in the United States who have passed the Uniform Certified Public Accountant Examination and have met additional state educational, experience and ethical requirements.

Certified Public Accountants are licensed and regulated by their state boards of accountancy. Laws and regulations governing CPAs differ from state-to-state, but generally include:

Minimum college education: Current requirements typically include 150 credit hours with:

- At least a bachelor's degree and a concentration in accounting
- Minimum experience levels: Most states require at least one year of experience providing public accounting services
- Successful passage of the Uniform CPA Examination