

Golden Trail Advisers, LLC. Brochure Supplement for Michael Sedlak

FORM ADV PART 2B

January 18, 2018

Item 1: Cover Page

Michael Sedlak, CFP® , CFA, CEPA, MBA

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CRD Number: 152676

This brochure supplement provides information about Michael Sedlak that supplements the Golden Trail Advisers, LLC Firm Brochure. You should have received a copy of that brochure. Please contact the Golden Trail Advisers Office Manager at 630-323-1111 if you did not receive Golden Trail Advisers LLC Firm Brochure or if you have any questions about the content of this supplement.

Additional information about Michael Sedlak is available on the SEC's website at

www.adviserinfo.sec.gov.

Table of Contents

Form ADV – Part 2B – Firm Brochure Supplement

TABLE OF CONTENTS:	Page
Item 1: Cover Page	1
Item 2: Educational Background and Business Experience	3
Item 3: Disciplinary Information	3
Item 4: Other Business Activities	3
Item 5: Additional Compensation	4
Item 6: Supervision	4
Item 7: Requirements for State-Registered Advisers	4
Item 8: Educational Background: Professional Designation Descriptions	5-7

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Item 2: Educational Background and Business Experience:

Michael R. Sedlak (Mike) was born in 1962. He completed his undergraduate work in Business Administration with high honors at the University of Illinois Urbana-Champaign. He received his Master of Business Degree (MBA) from Northwestern's Kellogg Graduate School of Management with high honors.

Mike Sedlak holds professional designations of Certified Financial Planner (CFP®), Chartered Financial Analyst (CFA), and Certified Exit Planning Advisor (CEPA). *Please reference the Educational Background: Professional Designation Descriptions section of this document found on pages 5-7 for a description of the professional designations.*

Mike Sedlak is also licensed to sell life and health insurance.

Prior to forming Golden Trail Advisers, LLC, Mike spent 12 years in financial planning with Responsive Financial Services and MPS Loria Financial Planners, LLC. As a Senior Advisor Analyst at MPS Loria, Mike was responsible for security analysis, portfolio design, due diligence on potential investments, financial planning and business development.

Item 3: Disciplinary Information:

There have been no disciplinary actions against either Michael Sedlak or Golden Trail Advisers, LLC. In April 2010, FINRA initiated an inquiry into the actions of Michael Sedlak when he resigned from his former firm. The result of the inquiry was that there were no judgments, sanctions or fines against Michael Sedlak or Golden Trail Advisers, LLC.

Item 4: Other Business Activities:

Michael Sedlak and Golden Trail Advisers, LLC offers life and long-term-care health insurance for sale.

Michael Sedlak meets quarterly with a group of seven independent investment advisory firms in the area to share ideas on research and investment strategies. There is no material conflict of interest with this relationship.

Michael Sedlak and Golden Trail Advisers, LLC may utilize sub-advisers to manage portions of clients' accounts such as municipal bonds and other bond portfolios. There is no conflict of interest because sub-adviser fees and Golden Trail Adviser fees are fully disclosed to clients. There are no hidden fees or soft dollar arrangements.

Michael Sedlak is not a general partner in any partnership in which clients are solicited to invest.

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FORM ADV PART 2B

January 18, 2018

Item 5: Additional Compensation:

Michael Sedlak does not receive compensation or any other economic benefit from individuals who are not Golden Trail Advisers LLC clients for providing investment advice or other advisory services to Golden Trail Advisers LLC clients. Additionally, Michael Sedlak does not compensate any person for client referrals.

Item 6: Supervision:

Golden Trail Advisers LLC has a Policy and Procedure Manual which is the basis for all investment related supervisory activities. Michael Sedlak applies the policies and procedures from the manual when supervising any adviser giving advice to Golden Trail clients, including himself, as Managing Member of the Golden Trail Advisers LLC. Michael Sedlak can be reached at (630) 323-1111, located at 11S270 Jackson Street, Suite 101, Burr Ridge, IL, 60527.

Item 7: Requirements for State-Registered Advisers:

Michael Sedlak has not been found liable in any arbitration, civil suit, self-regulatory proceeding or administrative proceeding of any kind.

Michael Sedlak has not been the subject of any bankruptcy petitions.

Item 8: Educational Background: Professional Designation Descriptions:

A. Certified Financial Planner

The CERTIFIED FINANCIAL PLANNER™, CFP® and federally registered CFP (with flame design) marks (collectively, the “CFP® marks”) are professional certification marks granted in the United States by Certified Financial Planner Board of Standards, Inc. (“CFP Board”).

The CFP® certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold CFP® certification. It is recognized in the United States and a number of other countries for its (1) high standard of professional education; (2) stringent code of conduct and standards of practice; and (3) ethical requirements that govern professional engagements with clients. Currently, more than 62,000 individuals have obtained CFP® certification in the United States.

To attain the right to use the CFP® marks, an individual must satisfactorily fulfill the following requirements:

- Education – Complete an advanced college-level course of study addressing the financial planning subject areas that CFP Board’s studies have determined as necessary for the competent and professional delivery of financial planning services, and attain a Bachelor’s Degree from a regionally accredited United States college or university (or its equivalent from a foreign university). CFP Board’s financial planning subject areas include insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning;
- Examination – Pass the comprehensive CFP® Certification Examination. The examination, administered in 10 hours over a two-day period, includes case studies and client scenarios designed to test one’s ability to correctly diagnose financial planning issues and apply one’s knowledge of financial planning to real world circumstances;
- Experience – Complete at least three years of full-time financial planning-related experience (or the equivalent, measured as 2,000 hours per year); and
- Ethics – Agree to be bound by CFP Board’s Standards of Professional Conduct, a set of documents outlining the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements in order to maintain the right to continue to use the CFP® marks:

- Continuing Education – Complete 30 hours of continuing education hours every two years, including two hours on the Code of Ethics and other parts of the Standards of Professional Conduct, to maintain competence and keep up with developments in the financial planning field; and
- Ethics – Renew an agreement to be bound by the Standards of Professional Conduct. The Standards prominently require that CFP® professionals provide financial planning services at a fiduciary standard of care. This means CFP® professionals must provide financial planning services in the best interests of their clients.

CFP® professionals who fail to comply with the above standards and requirements may be subject to CFP Board’s enforcement process, which could result in suspension or permanent revocation of their CFP® certification. More information on the CFP designation can be found on the CFP website: www.cfp.net.

Item 8: Educational Background: Professional Designation Descriptions: (continued)

B. Chartered Financial Analyst (CFA)

The Chartered Financial Analyst (CFA) charter is a globally respected, graduate-level investment credential established in 1962 and awarded by CFA Institute — the largest global association of investment professionals.

There are currently more than 90,000 CFA charterholders working in 134 countries. To earn the CFA charter, candidates must:

- Pass three sequential, six-hour examinations.
- Have at least four years of qualified professional investment experience.
- Join CFA Institute as members.
- Commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct.

High Ethical Standards

The CFA Institute Code of Ethics and Standards of Professional Conduct, enforced through an active professional conduct program, require CFA charterholders to:

- Place their clients' interests ahead of their own
- Maintain independence and objectivity
- Act with integrity
- Maintain and improve their professional competence
- Disclose conflicts of interest and legal matters

Global Recognition

Passing the three CFA exams is a difficult feat that requires extensive study (successful candidates report spending an average of 300 hours of study per level). Earning the CFA charter demonstrates mastery of many of the advanced skills needed for investment analysis and decision making in today's quickly evolving global financial industry. As a result, employers and clients are increasingly seeking CFA charter holders—often making the charter a prerequisite for employment.

Additionally, regulatory bodies in 22 countries and territories recognize the CFA charter as a proxy for meeting certain licensing requirements, and more than 125 colleges and universities around the world have incorporated a majority of the CFA Program curriculum into their own finance courses.

Comprehensive and Current Knowledge

The CFA Program curriculum provides a comprehensive framework of knowledge for investment decision making and is firmly grounded in the knowledge and skills used every day in the investment profession. The three levels of the CFA Program test a proficiency with a wide range of fundamental and advanced investment topics, including ethical and professional standards, fixed-income and equity analysis, alternative and derivative investments, economics, financial reporting standards, portfolio management, and wealth planning.

The CFA Program curriculum is updated every year by experts from around the world to ensure that candidates learn the most relevant and practical new tools, ideas, and investment and wealth management skills to reflect the dynamic and complex nature of the profession.

To learn more about the CFA charter, visit www.cfainstitute.org.

Item 8: Educational Background: Professional Designation Descriptions: (continued)



C. Certified Exit Planning Advisor (CEPA)

The Certified Exit Planning Advisor and CEPA are professional certification marks granted in the United States, Canada, Australia, and the United Kingdom by The Exit Planning Institute®.

The CEPA certification is quickly becoming the most sought after designation in the field of exit planning. It is becoming recognized as the designation that business owners look for when looking for a trusted advisor. The CEPA designation and marks are becoming recognized for the following:

1. Strict Code of Ethics and Professional Standards
2. Ongoing continuing professional educational requirements

To apply for the CEPA certification program, an applicant must meet the strict requirements of the Exit Planning Institute:

- Education – To apply for membership in the Exit Planning Institute and apply for the CEPA program, the applicant must have a minimum of a bachelor's degree from an accredited United States college or university (or the equivalent from a foreign university).
- Once accepted, the applicant must complete the 5-day CEPA program taught by a faculty of experts in their respective fields. The program is taught in the format of an executive style MBA program. The exam is comprised of 150 multiple choice questions.
- Experience – applicants must have 5 years of experience dealing with the owners of privately-held businesses in some advisory capacity.
- All applicants for the CEPA program must sign an attestation agreeing to abide by the Code of Ethics and Professional Standards of the Exit Planning Institute.

Applicants who become certified must complete ongoing continuing professional education and ethics requirements to maintain their certification. The cycle for the CEPA designation is 3 years. Every three years, the member must recertify their CEPA by completing the following:

- Ethics Attestation – Sign a new Attestation agreeing to abide by the Code of Ethics and Professional Standards of The Exit Planning Institute.
- Continuing Professional Education – Every three years, each CEPA certificant must document 40 hours of continuing professional education to maintain their CEPA certification.

CEPA members who do not comply with the above requirements may be subject to EPI Board of Governors enforcement process, which could result in the suspension or permanent revocation of the CEPA certification. More information on the CEPA designation can be found on the Exit Planning website: www.exit-planning-institute.org.