



Risk Tolerance Questionnaire

RT:

Client Name: _____

Date: _____

Please answer the following questions carefully. Ask your Golden Trail Adviser if you would like further explanation.

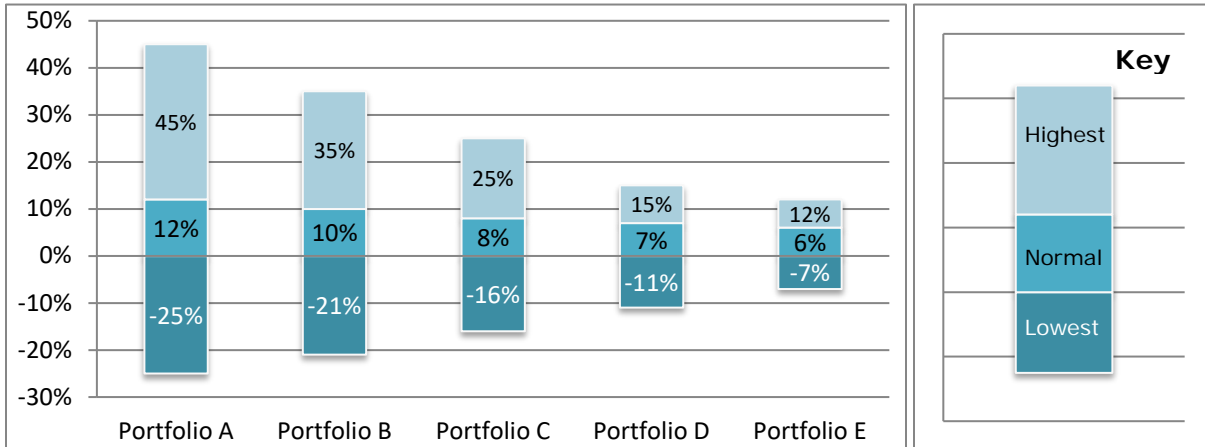
(1) The investments in this account make up: (CHECK ONE)	<input type="checkbox"/> Less than 1/3 of my portfolio <input type="checkbox"/> Between 1/3 and 2/3 of my portfolio <input type="checkbox"/> More than 2/3 of my portfolio
(2) What is the earliest you expect to use funds from this account? (CHECK ONE)	<input type="checkbox"/> Less than 3 years <input type="checkbox"/> 3 – 5 years <input type="checkbox"/> 6 – 10 years <input type="checkbox"/> 11 – 20 years <input type="checkbox"/> 20+ years
(3) When you withdraw money from your account, do you expect to do this: (CHECK ONE)	
<input type="checkbox"/> Regularly, for example, with a monthly check or direct deposit sent to me <input type="checkbox"/> Periodically requesting money for larger purchases or expenses (travel, new car, tax payments, etc.) <input type="checkbox"/> In one lump sum <input type="checkbox"/> Other (PLEASE DESCRIBE): _____	

(4) I plan to use the money in this account for the following purposes. (CHECK ALL THAT APPLY).	
<input type="checkbox"/> Generate savings for large future purchases <input type="checkbox"/> Partially fund retirement <input type="checkbox"/> Fully fund retirement <input type="checkbox"/> Steadily accumulate wealth over the long term <input type="checkbox"/> Preserve and grow wealth for my heirs <input type="checkbox"/> Pay for education <input type="checkbox"/> Speculate on possible opportunities <input type="checkbox"/> Support a cause or charity <input type="checkbox"/> Other: _____	
(5) What dollar amount do you expect to withdraw from this account over the next five years?	
<input type="checkbox"/> None <input type="checkbox"/> Don't know <input type="checkbox"/> Specific amount: _____	
(6) How stable are your current and future income sources, e.g. salary, Social Security, pension, etc.? (CHECK ONE)	<input type="checkbox"/> Very Unstable <input type="checkbox"/> Unstable <input type="checkbox"/> Somewhat stable <input type="checkbox"/> Stable <input type="checkbox"/> Very stable
(7) Which statement best describes your investment knowledge? (CHECK ONE)	
<input type="checkbox"/> I have limited investment knowledge and I rely exclusively on my adviser <input type="checkbox"/> I understand basic investment principles, but I don't actively follow the markets <input type="checkbox"/> I have a general understanding of markets and follow their progress occasionally <input type="checkbox"/> I have a good working knowledge of markets and follow markets actively <input type="checkbox"/> I have the knowledge to manage my own portfolio and I follow markets daily	

(8) Which of the following would you prefer after one year of investing \$100,000? (CHECK ONE)
<input type="checkbox"/> \$103,000 for sure <input type="checkbox"/> Probably \$106,000, but maybe \$97,000 <input type="checkbox"/> Probably \$114,000, but maybe \$93,000 <input type="checkbox"/> Maybe \$125,000, or maybe \$87,000 <input type="checkbox"/> Maybe \$150,000, or maybe \$75,000 <input type="checkbox"/> Maybe \$200,000, but probably \$50,000
(9) Which statement best describes your risk level? (CHECK ONE)
<input type="checkbox"/> Conservative. I want to assure the safety of my initial investment, with minimal risk even if I do not obtain significant income or keep pace with inflation. <input type="checkbox"/> Moderately Conservative. I am willing to accept a low amount of risk in the value of my principal in exchange for a modest level of portfolio returns. <input type="checkbox"/> Moderate. I am willing to accept some risk in attempting to achieve higher returns. I understand that I can lose a portion of my initial investment. <input type="checkbox"/> Moderately Aggressive. I am willing to accept high volatility and risk of portfolio loss to seek high returns over time. I know I can lose a substantial amount of the money I invest. <input type="checkbox"/> Aggressive. I am willing to accept the maximum amount of risk to my money to aggressively seek maximum returns. I know I could lose more than half of my initial investment.
(10) If your portfolio dropped by 12% after investing for six months, what would you do? (CHECK ONE)
<input type="checkbox"/> Immediately sell all the investments and seek the advice of another firm. <input type="checkbox"/> Restructure my portfolio to a more conservative investment strategy. <input type="checkbox"/> Wait until the investments recover their value and then change to a more conservative strategy. <input type="checkbox"/> Stay the course because fluctuations are expected. <input type="checkbox"/> Add money to the portfolio or increase risk level to take advantage of lower prices.

(11) The following chart shows the possible investment outcomes of five hypothetical portfolios (A – E). Each portfolio has three possible outcomes: highest, normal and lowest. Which portfolio would you prefer? (CHECK ONE)

- Portfolio A Portfolio B Portfolio C
 Portfolio D Portfolio E



(12) Have you discussed different portfolio strategies with Golden Trail Advisers?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
(13) Did you agree to an initial portfolio strategy?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
(14) Do you understand that Golden Trail Advisers has authority to change your portfolio on your behalf?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
(15) Do you believe Golden Trail Advisers understands your preferred level of risk?	<input type="checkbox"/> Yes	<input type="checkbox"/> No

X _____
Investor Date

X _____
Investor Date

X _____
Adviser Date

X _____
Supervisor Date